

20-21 April 2016

Beurs van Berlage, Amsterdam, The Netherlands

Netherlands-OECD Global Symposium on

FINANCIAL RESILIENCE

throughout Life



 Money Wise

 OECD

PROGRAMME

APRIL 20TH 2016

10:00 - 10:50

OPENING SESSION

Master of ceremonies

Mr. Jim Stolze, Founder of TEDx Netherlands, Symposium Master of Ceremonies (MC)

Opening

Her Majesty Queen Máxima, Honorary Chair Money Wise Platform and United Nations Secretary General's Special Advocate for Inclusive Finance for Development

Speech

Mr. Angel Gurría, Secretary-General, Organisation for Economic Co-operation and Development (OECD)

Interview

Mr. Jeroen Dijsselbloem, Minister of Finance of The Netherlands
Mr. Klaas Knot, President of the Dutch Central Bank

10:50 - 11:30

Coffee break

11:30 - 12:30

MAIN STAGE: PROMOTING SAVVY FINANCIAL BEHAVIOUR AMONGST ADULTS

How to design effective financial education interventions

Ms. Silke Krukow, Behavioural Designer, Founder, KRUKOW

Ms. Krukow will draw on behavioural insights to illustrate how intelligent design principles can ensure that financial education initiatives are effective in promoting sound financial behaviour.

Preparing for the unexpected, avoiding financial vulnerability

Prof. Annamaria Lusardi, Academic Director, Global Financial Literacy Excellence Center, Chair of OECD/INFE Research Committee

Professor Lusardi will discuss how financial education initiatives can help people to avoid financial vulnerability and highlight the ways in which individuals can create a buffer to help them deal with financial shocks.

12:30 - 13:30

Lunch break

13:30 - 14:00

Retirement planning – the role of financial literacy

Prof. Elsa Fornero, Professor of Economics, University of Turin and Center for Research on Pensions and Welfare Policies

Drawing on recent research and best practices Professor Fornero will highlight the ways in which financial literacy initiatives can encourage people of all ages to plan and manage their retirement savings.

14:00 - 15:00

BREAKOUT SESSIONS



1. Good practices in encouraging retirement planning across the population

Moderator: Mr. Olaf Simonse, Head of Money Wise Platform

Location: Keurzaal

As individuals become increasingly responsible for providing for their own income even beyond their working life, policy makers are considering various approaches to encourage active retirement planning. This first breakout session draws together experts from around the world to discuss common challenges and share good practices in terms of supporting and encouraging planning for retirement and active money management in retirement.



2. Ten golden rules for online tools

Moderators: Ms. Henriëtte Raap-Scheele, Communications Manager,
Mr. Djaja Ottenhof, Online Content Manager, Money Wise Platform at the Ministry of Finance of The Netherlands

Location: Administratiezaal

A variety of delivery tools are necessary in order to help the whole population better plan for their future. In the Netherlands, Money Wise recognises the potential of online tools as one way of increasing responsible financial behaviour. This session will provide international delegates with the opportunity to hear about the lessons learned in the Netherlands in developing such tools, whilst also drawing on international experiences to highlight a range of effective approaches to delivering financial education online.



3. Rainy days and heat waves: Preparing for the unexpected

Moderator: Ms. Tamara Madern, Senior Researcher, Amsterdam University of Applied Sciences

Location: Veilingzaal

Life can bring many challenges, and it is by no means unusual for people to be faced with unexpected expenses or a reduction in income. Without sufficient savings, the consequences of such events can be significant, possibly leading to high-cost borrowing and increasing the likelihood of financial difficulty. This session will look at new and interesting ways that are being used to encourage rainy day savings in order to help people to cope with some of life's less pleasant surprises.

15:00 - 15:40

Coffee break

15:40 - 16:45

MAIN STAGE: PERSONAL FINANCE - PRESENT AND FUTURE**Financial literacy in Europe**

Ms. Flore-Anne Messy, Deputy Head of the Financial Affairs Division, OECD, and Executive Secretary of the OECD/INFE

The latest OECD publication on financial education appraises the financial literacy needs of the European population (using the results of a worldwide survey conducted through the OECD and its International Network on Financial Education). An evolving and innovative financial landscape, the ageing and level of indebtedness of the population call in many European countries for strengthening financial education through effective policies which complement financial consumer protection. Ms. Messy will explore the main findings and policy guidance contained in this report.

The future of personal finance

Mr. Sander Duivestijn, Internet Entrepreneur and Expert on the impact of digitisation on society

This final keynote of Day 1 will focus on financial innovation including the rise of digital finance and how it influences consumers' interactions with providers. It will illustrate the importance of developing financial education initiatives that are responsive to emerging trends, and supporting consumers as they adopt new technologies.

Closing of the day by Mr. Jim Stolze

17:00 - 19:00

Canal tour and drinks

check the CITY PLAN



PROGRAMME

APRIL 21ST 2016

10:00 - 10:15

OPENING SESSION

Opening

Mr. Jim Stolze, founder of TEDx Netherlands; Symposium Master of Ceremonies

10:15 - 11:15

MAIN STAGE: BUILDING FINANCIAL CAPABILITY AMONGST CHILDREN, YOUTH AND ADOLESCENTS

The growing up of a brain

Prof. Eveline Crone, University of Leiden, Netherlands – Brain and Development Lab, Faculty of Social Sciences

Professor Crone, a developmental psychologist, will discuss how the brains of young people develop and what that means for the way in which they make financial decisions.

Financial capability strategies that work: Developing more resilient youth

Prof. J. Michael Collins, Professor at University of Wisconsin and Faculty Director of the Center for Financial Security

Professor Collins will discuss the effect of financial education on key financial outcomes, drawing on new data analysis from the US. This session will illustrate the measured benefits of universal financial education in high school.

11:15 - 11:45

Coffee Break



11:45 - 12:45

BREAKOUT SESSIONS

**1. Promoting responsible use of credit among young people****Moderator: Mr. Jim Stolze**, founder of TEDx Netherlands; Symposium MC**Location:** Keurzaal

Youth gain access to financial products at an increasingly young age. In addition— in many countries- they are expected to take at least some of the responsibility for their education expenses, and they therefore face an increasing risk of making financial mistakes or becoming overburdened and falling into debt. Debt at a young age can have a negative impact throughout people's working careers. This session looks at ways of preventing overindebtedness among young adults. Experts from various countries will present effective ways of teaching young people how to manage their money effectively and avoid the pitfalls of excessive credit use.

2. Providing high-quality financial education in school, innovative practices and effective approaches**Carousel of best-practices****Location:** Effectenbeurszaal (main stage)

Schools can instil positive financial attitudes and behaviour in children and young people, as well as provide them with the foundational knowledge and skills that they will need as financial consumers. This interactive session will look at some of the most innovative and effective ways of incorporating lessons on financial matters into formal education in a way that is manageable for teachers and engaging for students.

12:45 - 13:30

CLOSING SESSION

Wrap-up**Mr. André Laboul**, Deputy Director, Directorate for Financial and Enterprise Affairs, OECD, and Chair of the OECD/INFE**Mr. Olaf Simonse**, Head of the Money Wise Platform (Netherlands) and Vice Chair of the OECD/INFE**Closing**

13:30 - 14:30

Lunch